

By: Simmons

H.B. No. 280

A BILL TO BE ENTITLED

AN ACT

relating to the information required to be posted by the Texas Water Development Board on the board's Internet website regarding the use of the state water implementation fund for Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 15.440(b), Water Code, is amended to read as follows:

(b) The board shall post the following information on the board's Internet website regarding the use of the fund and regularly update the information posted:

(1) the progress made in developing needed water supply statewide and for the benefit of each regional water planning area; ~~and~~

(2) for each regional water planning area, a description of each project funded through bonds supported by a bond enhancement agreement entered into under Section 15.435, including:

(A) the expected date of completion of the project; ~~and~~

(B) the current status of the project;

(C) the amount of bonds issued and the terms of the bonds;

(D) a summary of the terms of the bond enhancement agreement;

1 (E) the status of repayment of any loan provided
2 in connection with the project, including an assessment of the risk
3 of default based on a standard risk rating system; and

4 (F) the check register for the project;

5 (3) a description of the investment portfolio of the
6 fund;

7 (4) the expenses incurred in investing money in the
8 fund;

9 (5) the rate of return on the investment of money in
10 the fund;

11 (6) a description of the point system for prioritizing
12 projects established by the board under Section 15.437(b) and the
13 number of points awarded by the board for each project;

14 (7) any nonconfidential information submitted to the
15 board as part of an application for financial assistance under this
16 subchapter that is approved by the board;

17 (8) the administrative and operating expenses
18 incurred by the board in developing the state water plan and
19 providing financial assistance for projects included in the plan;
20 and

21 (9) any other information required by board rule.

22 SECTION 2. This Act takes effect September 1, 2015.