

1-1 By: Simmons, Capriglione (Senate Sponsor - Perry) H.B. No. 280
1-2 (In the Senate - Received from the House April 27, 2015;
1-3 April 30, 2015, read first time and referred to Committee on
1-4 Agriculture, Water, and Rural Affairs; May 5, 2015, reported
1-5 favorably by the following vote: Yeas 7, Nays 0; May 5, 2015, sent
1-6 to printer.)

1-7 COMMITTEE VOTE

| | Yea | Nay | Absent | PNV |
|------|-----------|-----|--------|-----|
| 1-8 | | | | |
| 1-9 | Perry | X | | |
| 1-10 | Zaffirini | X | | |
| 1-11 | Creighton | X | | |
| 1-12 | Hall | X | | |
| 1-13 | Hinojosa | X | | |
| 1-14 | Kolkhorst | X | | |
| 1-15 | Rodríguez | X | | |

1-16 A BILL TO BE ENTITLED
1-17 AN ACT

1-18 relating to the information required to be posted by the Texas Water
1-19 Development Board on the board's Internet website regarding the use
1-20 of the state water implementation fund for Texas.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 15.440(b), Water Code, is amended to
1-23 read as follows:

1-24 (b) The board shall post the following information on the
1-25 board's Internet website regarding the use of the fund and
1-26 regularly update the information posted:

1-27 (1) the progress made in developing needed water
1-28 supply statewide and for the benefit of each regional water
1-29 planning area; ~~and~~

1-30 (2) for each regional water planning area, a
1-31 description of each project funded through bonds supported by a
1-32 bond enhancement agreement entered into under Section 15.435,
1-33 including:

1-34 (A) the expected date of completion of the
1-35 project; ~~and~~

1-36 (B) the current status of the project;

1-37 (C) the amount of bonds issued and the terms of
1-38 the bonds;

1-39 (D) a summary of the terms of the bond
1-40 enhancement agreement; and

1-41 (E) the status of repayment of any loan provided
1-42 in connection with the project, including an assessment of the risk
1-43 of default based on a standard risk rating system;

1-44 (3) a description of the investment portfolio of the
1-45 fund;

1-46 (4) the expenses incurred in investing money in the
1-47 fund;

1-48 (5) the rate of return on the investment of money in
1-49 the fund;

1-50 (6) a description of the point system for prioritizing
1-51 projects established by the board under Section 15.437(b) and the
1-52 number of points awarded by the board for each project;

1-53 (7) any nonconfidential information submitted to the
1-54 board as part of an application for financial assistance under this
1-55 subchapter that is approved by the board;

1-56 (8) the administrative and operating expenses
1-57 incurred by the board in developing the state water plan and
1-58 providing financial assistance for projects included in the plan;
1-59 and

1-60 (9) any other information required by board rule.

1-61 SECTION 2. This Act takes effect September 1, 2015.

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