

By: Davis of Harris

H.B. No. 610

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the statute of limitations for an action on a credit  
3 card account.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 16.004(c), Civil Practice and Remedies  
6 Code, is amended to read as follows:

7 (c) A person must bring suit against the person's [~~his~~]  
8 partner for a settlement of partnership accounts, and must bring an  
9 action on an open, [~~or~~] stated, or credit card account, or on a  
10 mutual and current account concerning the trade of merchandise  
11 between merchants or their agents or factors, not later than four  
12 years after the day that the cause of action accrues. For purposes  
13 of this subsection, the cause of action accrues on the day that the  
14 dealings in which the parties were interested together cease, or in  
15 the case of a credit card account, the 180th day after the date of  
16 the last payment on the account.

17 SECTION 2. The change in law made by this Act applies only  
18 to the limitations period for an action on a credit card account on  
19 which a payment or charge is made on or after the effective date of  
20 this Act. The limitations period for an action on a credit card  
21 account on which a payment or charge is not made on or after the  
22 effective date of this Act is governed by the law in effect  
23 immediately before the effective date of this Act, and that law is  
24 continued in effect for that purpose.

1 SECTION 3. This Act takes effect September 1, 2015.