

By: Gutierrez

H.B. No. 772

A BILL TO BE ENTITLED

AN ACT

relating to the limitations period for bringing an action arising from certain insurance claims.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 542, Insurance Code, is amended by adding Section 542.062 to read as follows:

Sec. 542.062. LIMITATIONS PERIOD. A person must bring an action under this subchapter not later than four years after the earlier of the date of:

(1) the rejection of the claim; or

(2) the act or omission giving rise to the cause of action under this subchapter.

SECTION 2. The change in law made by this Act applies only to a cause of action that accrues on or after the effective date of this Act. A cause of action that accrues before the effective date of this Act is governed by the law applicable to the cause of action immediately before the effective date of this Act, and that law is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2015.