

By: Springer

H.B. No. 795

A BILL TO BE ENTITLED

AN ACT

relating to the Haskell County Hospital District; authorizing the issuance of bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 1040.052, Special District Local Laws Code, is amended to read as follows:

Sec. 1040.052. QUALIFICATIONS FOR OFFICE. (a) A person may not be appointed as a director unless the person

~~(1) is a district resident,~~

~~(2) owns land in the district subject to taxation].~~

(b) A person may not be appointed as a director if the person is:

(1) a district employee; or

(2) an employee of Haskell County.

SECTION 2. Section 1040.152(c), Special District Local Laws Code, is amended to read as follows:

(c) Any district resident ~~taxpayer~~ is entitled to:

(1) appear at the time and place designated in the notice; and

(2) be heard regarding any item included in the proposed budget.

SECTION 3. Section 1040.153, Special District Local Laws Code, is amended to read as follows:

Sec. 1040.153. FISCAL YEAR. The district operates on a

1 fiscal year established by the board [~~that begins on October 1 and~~
2 ~~ends on September 30~~].

3 SECTION 4. Section 1040.154(b), Special District Local Laws
4 Code, is amended to read as follows:

5 (b) The audit shall be open to inspection during regular
6 business hours [~~Not later than December 31 each year, the audit~~
7 ~~shall be filed:~~

8 [~~(1) with the comptroller; and~~

9 [~~(2)~~] at the district's principal [~~district~~] office.

10 SECTION 5. Section 1040.155(a), Special District Local Laws
11 Code, is amended to read as follows:

12 (a) The board by resolution shall designate a bank or banks
13 [~~in Haskell County~~] as the district's depository [~~or treasurer. A~~
14 ~~designated bank serves for two years and until a successor is~~
15 ~~designated~~].

16 SECTION 6. Subchapter E, Chapter 1040, Special District
17 Local Laws Code, is amended by adding Sections 1040.207, 1040.208,
18 and 1040.209 to read as follows:

19 Sec. 1040.207. REVENUE BONDS. (a) The board may issue
20 revenue bonds to:

21 (1) purchase, construct, acquire, repair, renovate,
22 or equip buildings or improvements for hospitals and the hospital
23 system; or

24 (2) acquire sites to be used for hospital purposes.

25 (b) The bonds must be payable from and secured by a pledge of
26 all or part of the revenue derived from the operation of the
27 district's hospital system.

1 (c) The bonds may be additionally secured by a mortgage or
2 deed of trust on all or part of the district's property.

3 (d) The bonds must be issued in the manner and in accordance
4 with the procedures and requirements prescribed by Sections
5 264.042, 264.043, 264.046, 264.047, 264.048, and 264.049, Health
6 and Safety Code, for issuance of revenue bonds by a county hospital
7 authority.

8 Sec. 1040.208. ADDITIONAL MEANS OF SECURING REPAYMENT OF
9 BONDS. In addition to the authority to issue general obligation
10 bonds and revenue bonds under this subchapter, the board may
11 provide for the security and payment of district bonds from a pledge
12 of a combination of ad valorem taxes as authorized by Section
13 1040.202 and revenue and other sources as authorized by Section
14 1040.207.

15 Sec. 1040.209. USE OF BOND PROCEEDS. The district may use
16 the proceeds of bonds issued under this subchapter to pay:

17 (1) any expense the board determines is reasonable and
18 necessary to issue, sell, and deliver the bonds;

19 (2) interest payments on the bonds during a period of
20 acquisition or construction of a project or facility to be provided
21 through the bonds, not to exceed five years;

22 (3) costs related to the operation and maintenance of
23 a project or facility to be provided through the bonds:

24 (A) during an estimated period of acquisition or
25 construction, not to exceed five years; and

26 (B) for one year after the project or facility is
27 acquired or constructed;

- 1 (4) costs related to the financing of the bond funds,
2 including debt service reserve and contingency funds;
3 (5) costs related to the bond issuance;
4 (6) costs related to the acquisition of land or
5 interests in land for a project or facility to be provided through
6 the bonds; and
7 (7) construction costs of a project or facility to be
8 provided through the bonds, including the payment of related
9 professional services and expenses.

10 SECTION 7. Section [1040.053](#)(b), Special District Local Laws
11 Code, is repealed.

12 SECTION 8. This Act takes effect immediately if it receives
13 a vote of two-thirds of all the members elected to each house, as
14 provided by Section [39](#), Article III, Texas Constitution. If this
15 Act does not receive the vote necessary for immediate effect, this
16 Act takes effect September 1, 2015.