

By: Howard

H.B. No. 914

A BILL TO BE ENTITLED

AN ACT

relating to the creation of a long-range revenue analysis committee.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 403, Government Code, is amended by adding Section 403.0306 to read as follows:

Sec. 403.0306. LONG-RANGE REVENUE ANALYSIS COMMITTEE. (a) The long-range revenue analysis committee shall produce biannual long-range financial projection and revenue reports to assist the legislature in making budget decisions.

(b) The committee is composed of:

(1) one representative appointed by the chair of the house appropriations committee;

(2) one representative appointed by the chair of the senate finance committee;

(3) one representative appointed by the Legislative Budget Board;

(4) one representative appointed by the governor; and

(5) one representative appointed by the comptroller.

(c) A representative appointed under Subsection (b) serves at the pleasure of the appointing authority. The appropriate appointing authority shall fill a vacancy in the committee by the appointment of another person.

(d) The member of the committee appointed under Subsection

1 (b)(3) shall serve as the chair of the committee.

2 (e) The committee shall meet at least quarterly. The
3 committee may meet at other times at the call of the chair of the
4 committee.

5 (f) The committee is not subject to Chapter 2110.

6 (g) The committee may request assistance with gathering
7 data, performing analysis, developing financial forecasts and
8 official estimates, or any other relevant tasks from any
9 department, agency, institution, office, or political subdivision
10 of this state.

11 (h) Between September 1 and September 15 of each
12 even-numbered year, the committee shall issue a long-range revenue
13 analysis report that includes:

14 (1) revenue estimates and major state financial
15 projections for:

16 (A) the state fiscal year beginning on the 10th
17 anniversary of the date the current state fiscal year began; and

18 (B) the state fiscal year beginning on the 20th
19 anniversary of the date the current state fiscal year began; and

20 (2) recommended fiscal strategies for the state and
21 state agencies.

22 (i) In creating the report required by Subsection (h), the
23 committee shall use current official budget estimates and shall
24 seek input from the public, the executive branch, and the judicial
25 branch of the state. The committee must reach a consensus on any
26 revenue analysis and projections created for each report before the
27 analysis or projections may be included in the report.

1 SECTION 2. Not later than November 1, 2015, each appointing
2 authority specified by Section 403.0306(b), Government Code, as
3 added by this Act, shall make the authority's initial appointment
4 to the long-range revenue analysis committee.

5 SECTION 3. This Act takes effect September 1, 2015.