

By: Hernandez

H.B. No. 980

A BILL TO BE ENTITLED

AN ACT

relating to a personal financial literacy component in a statistics course offered for public high school graduation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 28.0021, Education Code, is amended by adding Subsection (d) to read as follows:

(d) If the State Board of Education approves a statistics course as an advanced mathematics course as provided under Section 28.025(b-2), as amended by Chapter 211 (H.B. 5), Acts of the 83rd Legislature, Regular Session, 2013, the course must include instruction in personal financial literacy relating to:

(1) avoiding and eliminating credit card debt;

(2) being a prudent investor in the stock market and using other investment options; and

(3) beginning a savings program and planning for retirement.

SECTION 2. This Act applies beginning with the 2016-2017 school year.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2015.