

By: Moody, Martinez Fischer,
Bonnen of Galveston

H.B. No. 1022

A BILL TO BE ENTITLED

AN ACT

relating to the eligibility for an exemption from ad valorem
taxation of the residence homestead of certain persons with a life
estate in the homestead property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.13(j)(1), Tax Code, is amended to
read as follows:

(1) "Residence homestead" means a structure
(including a mobile home) or a separately secured and occupied
portion of a structure (together with the land, not to exceed 20
acres, and improvements used in the residential occupancy of the
structure, if the structure and the land and improvements have
identical ownership) that:

(A) is owned by one or more individuals, either
directly or through a beneficial interest in a qualifying trust;

(B) is designed or adapted for human residence;

(C) is used as a residence; and

(D) is occupied as the individual's principal
residence by an owner, by an owner's surviving spouse who has a life
estate in the property, or, for property owned through a beneficial
interest in a qualifying trust, by a trustor or beneficiary of the
trust who qualifies for the exemption.

SECTION 2. This Act applies only to an ad valorem tax year
that begins on or after the effective date of this Act.

1 SECTION 3. This Act takes effect January 1, 2016.