

By: Smith

H.B. No. 1070

A BILL TO BE ENTITLED

1 AN ACT
2 relating to a reduction in the cost of attendance credits for
3 certain school districts that purchase windstorm and hail
4 insurance.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter D, Chapter 41, Education Code, is
7 amended by adding Section 41.0932 to read as follows:

8 Sec. 41.0932. WINDSTORM AND HAIL INSURANCE COSTS. (a) This
9 section applies only to a school district all or part of which is
10 located in the seacoast territory, as defined by Section 2210.003,
11 Insurance Code.

12 (b) Subject to Subsection (c), the total amount required to
13 be paid by a district for attendance credits under Section 41.093
14 for a school year is reduced by an amount equal to the district's
15 cost for that school year of purchasing a separate insurance policy
16 through the Texas Windstorm Insurance Association or otherwise for
17 loss to property caused by windstorm or hail.

18 (c) To receive a reduction under this section, a district
19 must provide the commissioner with acceptable documentation of the
20 district's cost of purchasing insurance described by Subsection
21 (b).

22 (d) The commissioner shall adopt rules necessary to
23 implement this section.

24 SECTION 2. This Act takes effect September 1, 2015.