

By: Paul

H.B. No. 1081

A BILL TO BE ENTITLED

AN ACT

relating to the allocation of certain motor vehicle sales tax revenue to the state highway fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter G, Chapter 152, Tax Code, is amended by adding Section 152.1223 to read as follows:

Sec. 152.1223. ALLOCATION OF CERTAIN TAX REVENUE TO STATE HIGHWAY FUND. Notwithstanding Section 152.122, in each state fiscal year beginning on or after September 1, 2017, the comptroller shall deposit to the credit of the state highway fund all money received under Sections 152.121 and 152.047 that is derived from the tax imposed under Section 152.021 and is remaining after the comptroller makes the allocation required by Section 152.1222.

SECTION 2. This Act takes effect September 1, 2015.