

By: Giddings

H.B. No. 1289

A BILL TO BE ENTITLED

AN ACT

relating to the acquisition and sale of unimproved real property by an urban land bank.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 379C.004(a), Local Government Code, is amended to read as follows:

(a) The governing body of a municipality may adopt an urban land bank demonstration program in which the officer charged with selling real property ordered sold pursuant to foreclosure of a tax lien may sell certain eligible real property by private sale for ~~[purposes of]~~ affordable housing development or other purposes as provided by this chapter.

SECTION 2. Sections 379C.014(a) and (c), Local Government Code, as added by Chapter 1037 (H.B. 2840), Acts of the 83rd Legislature, Regular Session, 2013, are amended to read as follows:

(a) Notwithstanding the other provisions of this chapter, the land bank may acquire and sell to a developer property intended for commercial use ~~[to a developer to allow the construction of a grocery store that has at least 6,000 square feet of enclosed space and that offers for sale fresh produce and other food items for home consumption]~~.

(c) A sale under this section within the four-year period following the date of acquisition of the property by the land bank is for a public purpose and satisfies the requirement under Section

1 379C.009(b) that the property be sold within the four-year ~~[that]~~  
2 period to a qualified participating developer.

3 SECTION 3. This Act takes effect immediately if it receives  
4 a vote of two-thirds of all the members elected to each house, as  
5 provided by Section 39, Article III, Texas Constitution. If this  
6 Act does not receive the vote necessary for immediate effect, this  
7 Act takes effect September 1, 2015.