

By: Howard

H.B. No. 1349

A BILL TO BE ENTITLED

AN ACT

relating to the creation of a long-range revenue analysis committee.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 403, Government Code, is amended by adding Section 403.0306 to read as follows:

Sec. 403.0306. LONG-RANGE REVENUE ANALYSIS COMMITTEE. (a)

The long-range revenue analysis committee shall produce biannual long-range financial projection and revenue reports to assist the legislature in making budget decisions.

(b) The committee is composed of:

(1) the chief revenue estimator from the office of the comptroller;

(2) the executive director of the Legislative Budget Board;

(3) the committee director of the committee of the house of representatives with jurisdiction over appropriations;

(4) the committee director of the senate committee with jurisdiction over appropriations; and

(5) the state demographer.

(c) The executive director of the Legislative Budget Board shall serve as the chair of the committee.

(d) The committee is not subject to Chapter 2110.

(e) The committee may request assistance with gathering

1 data, performing analysis, developing financial forecasts and
2 official estimates, or any other relevant tasks from any
3 department, agency, institution, office, or political subdivision
4 of this state.

5 (f) Between January 15 and February 1 of each odd-numbered
6 year, the committee shall issue a long-range revenue analysis
7 report for a 10-year period, including the fiscal biennium
8 beginning on September 1 of that year, that includes:

9 (1) revenue estimates and major state financial
10 projections, including:

11 (A) long-term cost drivers for expenditures in
12 each article of the General Appropriations Act, such as projections
13 of population demographics, educational statistics, and workforce
14 statistics; and

15 (B) long-term revenue sources, such as state
16 economic growth and personal income growth;

17 (2) projections for constitutionally dedicated
18 appropriations during the 10-year period;

19 (3) fiscal impact statements for the projected
20 development of the economy, population, and fiscal practices of the
21 state; and

22 (4) fiscal impact statements for current state
23 programs and fiscal policies.

24 (g) In creating the report required by Subsection (f), the
25 committee shall use the current actual expenditures of the state,
26 or, if actual expenditures are not available, the best available
27 estimate of actual expenditures of the state and may seek input as

1 necessary from the public, the executive branch and the judicial
2 branch of the state, state agencies, and any other relevant
3 sources. The committee must reach a consensus on any revenue
4 analysis and projections created for each report before the
5 analysis or projections may be included in the report.

6 (h) The report produced by the committee must be approved by
7 all members of the Legislative Budget Board before publication.

8 (i) Following approval of the report under Subsection (h),
9 the Legislative Budget Board shall deliver the report to the
10 legislature and shall publish the report on the board's Internet
11 website.

12 SECTION 2. This Act takes effect September 1, 2015.