By: Raymond, Naishtat, Elkins

H.B. No. 1428

A BILL TO BE ENTITLED

4	777 700
1	
T	AN ACT

- 2 relating to the administration of housing funds set aside for
- 3 persons with disabilities through the homebuyer assistance
- 4 program.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 2306.111, Government Code, is amended by
- 7 adding Subsection (c-3) to read as follows:
- 8 <u>(c-3)</u> In administering funds that are set aside for persons
- 9 with disabilities under Subsection (c)(2) and allocated through the
- 10 homebuyer assistance program, the department:
- 11 (1) may not require a person to enter into a contract
- 12 to purchase a home before applying for or reserving funds allocated
- 13 through the program; and
- 14 (2) by rule shall implement a preapproval process
- 15 under which a person:
- (A) before funds allocated through the program
- 17 are made available, may establish eligibility to receive those
- 18 funds; and
- 19 (B) has an adequate period of at least 90 days in
- 20 which to locate a home for purchase using funds made available under
- 21 the program.
- 22 SECTION 2. The Texas Department of Housing and Community
- 23 Affairs shall adopt rules under Section 2306.111(c-3), Government
- 24 Code, as added by this Act, not later than December 31, 2015.

H.B. No. 1428

- SECTION 3. The change in law made by this Act applies only 1 to an application for housing funds that are administered through 2 the homebuyer assistance program submitted to the Texas Department 3 4 of Housing and Community Affairs on or after the date the rules adopted by the department under Section 2306.111(c-3), Government 5 6 Code, as added by this Act, take effect. An application for housing funds submitted before the date the rules take effect is governed by 7 the law in effect immediately before the effective date of this Act, 8 and the former law is continued in effect for that purpose. 9
- 10 SECTION 4. This Act takes effect September 1, 2015.