

AN ACT

relating to the administration of housing funds set aside for persons with disabilities through the homebuyer assistance program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2306.111, Government Code, is amended by adding Subsection (c-3) to read as follows:

(c-3) In administering funds that are set aside for persons with disabilities under Subsection (c)(2) and allocated through the homebuyer assistance program, the department:

(1) may not require a person to enter into a contract to purchase a home before applying for or reserving funds allocated through the program; and

(2) by rule shall implement a preapproval process under which a person:

(A) before funds allocated through the program are made available, may establish eligibility to receive those funds; and

(B) has an adequate period of at least 90 days in which to locate a home for purchase using funds made available under the program.

SECTION 2. The Texas Department of Housing and Community Affairs shall adopt rules under Section 2306.111(c-3), Government Code, as added by this Act, not later than December 31, 2015.

1 SECTION 3. The change in law made by this Act applies only
2 to an application for housing funds that are administered through
3 the homebuyer assistance program submitted to the Texas Department
4 of Housing and Community Affairs on or after the date the rules
5 adopted by the department under Section 2306.111(c-3), Government
6 Code, as added by this Act, take effect. An application for housing
7 funds submitted before the date the rules take effect is governed by
8 the law in effect immediately before the effective date of this Act,
9 and the former law is continued in effect for that purpose.

10 SECTION 4. This Act takes effect September 1, 2015.

President of the Senate

Speaker of the House

I certify that H.B. No. 1428 was passed by the House on April 30, 2015, by the following vote: Yeas 138, Nays 1, 1 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 1428 was passed by the Senate on May 20, 2015, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor