By: Raymond

H.B. No. 1428

	A BILL TO BE ENTITLED
1	AN ACT
2	relating to the administration of housing funds set aside for
3	persons with disabilities through the homebuyer assistance
4	program.
5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
6	SECTION 1. Section 2306.111, Government Code, is amended by
7	adding Subsection (c-3) to read as follows:
8	(c-3) In administering funds that are set aside for persons
9	with disabilities under Subsection (c)(2) and allocated through the
10	homebuyer assistance program, the department:
11	(1) may not require a person to enter into a contract
12	to purchase a home before applying for or receiving funds allocated
13	through the program; and
14	(2) by rule shall implement a preapproval process
15	under which a person:
16	(A) before funds allocated through the program
17	are made available, may establish eligibility to receive those
18	funds; and
19	(B) has an adequate period of at least 90 days in
20	which to locate a home for purchase using funds made available under
21	the program.
22	SECTION 2. The Texas Department of Housing and Community
23	Affairs shall adopt rules under Section 2306.111(c-3), Government
24	Code, as added by this Act, not later than December 31, 2015.

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SECTION 3. The change in law made by this Act applies only 1 to an application for housing funds that are administered through 2 the homebuyer assistance program submitted to the Texas Department 3 4 of Housing and Community Affairs on or after the date the rules adopted by the department under Section 2306.111(c-3), Government 5 6 Code, as added by this Act, take effect. An application for housing funds submitted before the date the rules take effect is governed by 7 the law in effect immediately before the effective date of this Act, 8 and the former law is continued in effect for that purpose. 9

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SECTION 4. This Act takes effect September 1, 2015.