

By: Meyer

H.B. No. 1477

A BILL TO BE ENTITLED

AN ACT

relating to the cost of an attendance credit under the public school finance system.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. This Act may be cited as the Robin Hood Relief Act.

SECTION 2. Section 41.093, Education Code, is amended by amending Subsection (a) and adding Subsection (b-2) to read as follows:

(a) Subject to Subsections ~~[Subsection]~~ (b-1) and (b-2), the cost of each credit is an amount equal to the greater of:

(1) the amount of the district's maintenance and operations tax revenue per student in weighted average daily attendance for the school year for which the contract is executed; or

(2) the amount of the statewide district average of maintenance and operations tax revenue per student in weighted average daily attendance for the school year preceding the school year for which the contract is executed.

(b-2) If the amount of maintenance and operations tax revenue expended by a school district per student in weighted average daily attendance exceeds the amount expended during the preceding school year, the cost of an attendance credit for the district is reduced by the percentage by which the current

1 expenditure per student exceeds the expenditure per student during
2 the preceding school year.

3 SECTION 3. This Act takes effect September 1, 2015.