

By: Meyer

H.B. No. 1478

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a limitation on the amount of school property tax
3 revenue that is subject to recapture under the public school
4 finance system.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. This Act may be cited as the Robin Hood Relief
7 Act.

8 SECTION 2. Subchapter D, Chapter 41, Education Code, is
9 amended by adding Section 41.0932 to read as follows:

10 Sec. 41.0932. LIMITATION ON TOTAL COST. Notwithstanding
11 any other provision of this chapter, a school district that
12 executes an agreement to purchase all attendance credits necessary
13 to reduce the district's wealth per student to the equalized wealth
14 level may not be required to pay a total amount for attendance
15 credits that exceeds the amount equal to 39.6 percent of the amount
16 of maintenance and operations tax revenue collected by the district
17 for the tax year that ends during the school year for which the
18 agreement is executed.

19 SECTION 3. This Act takes effect September 1, 2015.