

By: Villalba

H.B. No. 1506

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the transfer of a portion of certain money in the Texas  
3 emerging technology fund to the Texas Enterprise Fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Not later than the 90th day of the state fiscal  
6 year beginning September 1, 2015, the comptroller shall transfer 50  
7 percent of the unappropriated and unencumbered balance of the Texas  
8 emerging technology fund to the credit of the Texas Enterprise  
9 Fund.

10 SECTION 2. This Act takes effect immediately if it receives  
11 a vote of two-thirds of all the members elected to each house, as  
12 provided by Section 39, Article III, Texas Constitution. If this  
13 Act does not receive the vote necessary for immediate effect, this  
14 Act takes effect September 1, 2015.