

By: Villalba

H.B. No. 1701

A BILL TO BE ENTITLED

AN ACT

relating to the approval period for a proposal for an award of a grant from the Texas Enterprise Fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 481.078(e), Government Code, is amended to read as follows:

(e) The administration of the fund is considered to be a trustee program within the office of the governor. The governor may negotiate on behalf of the state regarding awarding, by grant, money appropriated from the fund. The governor may award money appropriated from the fund only with the prior approval of the lieutenant governor and speaker of the house of representatives. For purposes of this subsection, an award of money appropriated from the fund is considered disapproved by the lieutenant governor or speaker of the house of representatives if that officer does not approve the proposal to award the grant before the 31st [~~91st~~] day after the date of receipt of the proposal from the governor. The lieutenant governor or the speaker of the house of representatives may extend the review deadline applicable to that officer for an additional 14 days by submitting a written notice to that effect to the governor before the expiration of the initial review period.

SECTION 2. The change in law made by this Act applies only to a proposal for an award of a grant from the Texas Enterprise Fund

1 submitted by the governor to the lieutenant governor or speaker of  
2 the house of representatives for prior approval on or after the  
3 effective date of this Act. A proposal for an award of a grant from  
4 the Texas Enterprise Fund submitted by the governor to the  
5 lieutenant governor or speaker of the house of representatives for  
6 prior approval before the effective date of this Act is governed by  
7 the law in effect on the date the proposal was submitted for that  
8 approval, and the former law is continued in effect for that  
9 purpose.

10 SECTION 3. This Act takes effect September 1, 2015.