

By: Villalba

H.B. No. 1701

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the approval period for a proposal for an award of a  
3 grant from the Texas Enterprise Fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 481.078(e), Government Code, is amended  
6 to read as follows:

7 (e) The administration of the fund is considered to be a  
8 trustee program within the office of the governor. The governor  
9 may negotiate on behalf of the state regarding awarding, by grant,  
10 money appropriated from the fund. The governor may award money  
11 appropriated from the fund only with the prior approval of the  
12 lieutenant governor and speaker of the house of  
13 representatives. For purposes of this subsection, an award of  
14 money appropriated from the fund is considered disapproved by the  
15 lieutenant governor or speaker of the house of representatives if  
16 that officer does not approve the proposal to award the grant before  
17 the 31st [~~91st~~] day after the date of receipt of the proposal from  
18 the governor. The lieutenant governor or the speaker of the house  
19 of representatives may extend the review deadline applicable to  
20 that officer for an additional 14 days by submitting a written  
21 notice to that effect to the governor before the expiration of the  
22 initial review period.

23 SECTION 2. The change in law made by this Act applies only  
24 to a proposal for an award of a grant from the Texas Enterprise Fund

1 submitted by the governor to the lieutenant governor or speaker of  
2 the house of representatives for prior approval on or after the  
3 effective date of this Act. A proposal for an award of a grant from  
4 the Texas Enterprise Fund submitted by the governor to the  
5 lieutenant governor or speaker of the house of representatives for  
6 prior approval before the effective date of this Act is governed by  
7 the law in effect on the date the proposal was submitted for that  
8 approval, and the former law is continued in effect for that  
9 purpose.

10 SECTION 3. This Act takes effect September 1, 2015.