

By: Oliveira

H.B. No. 1716

A BILL TO BE ENTITLED

AN ACT

relating to the term for a lease of land owned by certain navigation districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 60.039(a), Water Code, is amended to read as follows:

(a) The commission may lease the surface of land for not more than 50 [~~30~~] years by the entry of an order on the minutes of the commission and the execution of a lease in the manner provided by the original order. The lease may not be extended beyond the 50-year [~~30-year~~] period by renewal, extension, or otherwise.

SECTION 2. Section 60.040, Water Code, is amended to read as follows:

Sec. 60.040. PUBLICATION OF NOTICE FOR SALES AND LEASES IN EXCESS OF 50 [~~30~~] YEARS. Before making a sale or lease of land for more than 50 [~~30~~] years, the commission shall publish a notice in the manner provided in Section 60.035 [~~of this subchapter~~].

SECTION 3. Section 60.041, Water Code, is amended to read as follows:

Sec. 60.041. SECURITY FOR BIDS ON LAND TO BE SOLD OR LEASED FOR MORE THAN 50 [~~30~~] YEARS. Each bid submitted on land to be sold or leased for more than 50 [~~30~~] years shall be accompanied by a certified check, cashier's check, or bidder's bond with a responsible corporate surety authorized to do business in Texas.

1 The check or bond shall be in an amount equal to the bid for the land
2 or for the first rental payment under the lease and shall guarantee
3 that the bidder will perform the terms of the [~~his~~] bid if it is
4 accepted by the commission.

5 SECTION 4. The heading to Section 60.042, Water Code, is
6 amended to read as follows:

7 Sec. 60.042. AWARD AND EXECUTION OF DEED OR LEASE IN EXCESS
8 OF 50 [~~30~~] YEARS.

9 SECTION 5. The changes in law made by this Act apply only to
10 a lease entered into on or after the effective date of this Act. A
11 lease entered into before the effective date of this Act is governed
12 by the law in effect on the date the lease was entered into, and the
13 former law is continued in effect for that purpose.

14 SECTION 6. This Act takes effect September 1, 2015.