

By: Thompson of Harris

H.B. No. 1980

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of the governing body of certain taxing
3 units to adopt a local option residence homestead exemption from ad
4 valorem taxation of a portion, expressed as a dollar amount, of the
5 appraised value of an individual's residence homestead.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 11.13, Tax Code, is amended by adding
8 Subsection (n-1) to read as follows:

9 (n-1) The governing body of a taxing unit other than a
10 school district, in the manner provided by law for official action
11 by the body, may adopt an exemption from taxation by the taxing unit
12 of a portion, expressed as a dollar amount, of the appraised value
13 of an individual's residence homestead. The exemption must be
14 adopted by the governing body before July 1 of the tax year in which
15 the exemption applies. If the governing body adopts an exemption
16 under this subsection, the amount of the exemption in a tax year may
17 not be less than \$5,000. An individual is entitled to an exemption
18 adopted under this subsection in addition to any other exemptions
19 provided by this section.

20 SECTION 2. This Act applies only to ad valorem taxes imposed
21 for a tax year that begins on or after the effective date of this
22 Act.

23 SECTION 3. This Act takes effect January 1, 2016, but only
24 if the constitutional amendment proposed by the 84th Legislature,

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1 Regular Session, 2015, authorizing the governing body of certain
2 political subdivisions to adopt a local option residence homestead
3 exemption from ad valorem taxation of a portion, expressed as a
4 dollar amount, of the market value of an individual's residence
5 homestead is approved by the voters. If that amendment is not
6 approved by the voters, this Act has no effect.