

By: Spitzer

H.B. No. 2112

A BILL TO BE ENTITLED

AN ACT

relating to the valuation used to compute the sales and use tax imposed on the sale of certain motor vehicles.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 152.0412(d), Tax Code, is amended to read as follows:

(d) A county tax assessor-collector shall compute the tax imposed by this chapter on the valuation of a motor vehicle if the valuation is shown on:

(1) documentation, including a receipt or invoice, provided by the seller to the purchaser of the vehicle, but only if the seller is a motor vehicle dealer operating under Subchapter B, Chapter 503, Transportation Code, or under similar regulatory requirements of another state; ~~or~~

(2) an appraisal certified by an adjuster licensed under Chapter 4101, Insurance Code, by a motor vehicle dealer operating under Subchapter B, Chapter 503, Transportation Code, or by an adjuster or motor vehicle dealer licensed or operating under similar regulatory requirements of another state; or

(3) a notarized affidavit stating the purchase price of the vehicle and containing both the seller's and buyer's signatures.

SECTION 2. The change in law made by this Act does not affect tax liability accruing before the effective date of this

1 Act. That liability continues in effect as if this Act had not been
2 enacted, and the former law is continued in effect for the
3 collection and enforcement of those taxes.

4 SECTION 3. This Act takes effect September 1, 2015.