

By: Price

H.B. No. 2325

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the permissible wealth per student of certain school  
3 districts.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 41.002, Education Code, is amended by  
6 amending Subsection (a) and adding Subsection (c) to read as  
7 follows:

8 (a) Except as provided by Subsection (c), a [A] school  
9 district may not have a wealth per student that exceeds:

10 (1) the wealth per student that generates the amount  
11 of maintenance and operations tax revenue per weighted student  
12 available to a district with maintenance and operations tax revenue  
13 per cent of tax effort equal to the maximum amount provided per cent  
14 under Section 42.101(a) or (b), for the district's maintenance and  
15 operations tax effort equal to or less than the rate equal to the  
16 product of the state compression percentage, as determined under  
17 Section 42.2516, multiplied by the maintenance and operations tax  
18 rate adopted by the district for the 2005 tax year;

19 (2) the wealth per student that generates the amount  
20 of maintenance and operations tax revenue per weighted student  
21 available to the Austin Independent School District, as determined  
22 by the commissioner in cooperation with the Legislative Budget  
23 Board, for the first six cents by which the district's maintenance  
24 and operations tax rate exceeds the rate equal to the product of the

1 state compression percentage, as determined under Section 42.2516,  
2 multiplied by the maintenance and operations tax rate adopted by  
3 the district for the 2005 tax year, subject to Section 41.093(b-1);  
4 or

5 (3) \$319,500, for the district's maintenance and  
6 operations tax effort that exceeds the first six cents by which the  
7 district's maintenance and operations tax effort exceeds the rate  
8 equal to the product of the state compression percentage, as  
9 determined under Section 42.2516, multiplied by the maintenance and  
10 operations tax rate adopted by the district for the 2005 tax year.

11 (c) The limitation on wealth per student provided by this  
12 section does not apply to a school district that serves both  
13 students residing in this state and students residing in a state  
14 that borders this state who are subsequently eligible for in-state  
15 tuition rates at institutions of higher education in either state  
16 regardless of the state in which the students reside.

17 SECTION 2. This Act takes effect September 1, 2015.