

By: Anderson of McLennan

H.B. No. 2350

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the amount that may be used to guarantee loans under the
3 Texas Agricultural Finance Authority's agricultural loan guarantee
4 program.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 58.052(c), Agriculture Code, is amended
7 to read as follows:

8 (c) The amount that may be used to guarantee loans under
9 this subchapter may not exceed three times [~~three-fourths of~~] the
10 amount contained in the Texas agricultural fund.

11 SECTION 2. This Act takes effect September 1, 2015.