

1 AN ACT

2 relating to the redemption of certain stored value cards, including
3 gift cards, for cash.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Chapter 604, Business & Commerce Code, is
6 amended by adding Subchapter D to read as follows:

7 SUBCHAPTER D. REDEMPTION OF CERTAIN LOW-VALUE CARDS

8 Sec. 604.151. APPLICABILITY OF SUBCHAPTER. (a) This
9 subchapter does not apply to a stored value card:

10 (1) described by Sections 604.002(1)-(3);

11 (2) issued as a refund for merchandise returned
12 without a receipt; or

13 (3) that has an initial value of \$5 or less and to
14 which additional value cannot be added.

15 (b) Except as otherwise provided by Subsection (a), Section
16 604.002 does not apply to this subchapter.

17 Sec. 604.152. CASH REFUND FOR LOW-VALUE CARD. If a stored
18 value card is redeemed in person to make a purchase and a balance of
19 less than \$2.50 remains following the redemption, at the consumer's
20 request the seller shall refund the balance of the card in cash to
21 the consumer.

22 SECTION 2. This Act takes effect September 1, 2015.

President of the Senate

Speaker of the House

I certify that H.B. No. 2391 was passed by the House on May 11, 2015, by the following vote: Yeas 110, Nays 20, 1 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 2391 was passed by the Senate on May 25, 2015, by the following vote: Yeas 26, Nays 5.

Secretary of the Senate

APPROVED: _____

Date

Governor