

By: Coleman

H.B. No. 2518

A BILL TO BE ENTITLED

AN ACT

relating to discussion or deliberation regarding certain economic development negotiations by governmental bodies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 551.087, Government Code, is amended to read as follows:

Sec. 551.087. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS; CLOSED MEETING. This chapter does not require a governmental body to conduct an open meeting:

(1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect or another governmental entity that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body or the governmental entity providing the financial information is conducting economic development negotiations; or

(2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

SECTION 2. This Act takes effect September 1, 2015.