By: Zerwas H.B. No. 2559

Substitute the following for H.B. No. 2559:

By: Coleman C.S.H.B. No. 2559

## A BILL TO BE ENTITLED

1 AN ACT

2 relating to leases and other agreements relating to real property

- 3 entered into by certain hospital districts.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 281.050(b), Health and Safety Code, is
- 6 amended to read as follows:
- 7 (b) Notwithstanding any other law, the board may, with the
- 8 approval of the commissioners court, enter into a lease , including
- 9 <u>a lease with an option to purchase</u>, an installment purchase
- 10 agreement, an installment sale agreement, or any other type of
- 11 agreement that relates to real property considered appropriate by
- 12 the board [undeveloped real property for not more than 50 years] to
- 13 provide for the development, improvement, acquisition, or
- 14 management of developed or undeveloped real property [and
- 15 construction of facilities designed to generate revenue for the
- 16 financial benefit of the district. The board, directly or through a
- 17 nonprofit corporation, may contract or enter into a joint venture
- 18 with a public or private entity as necessary to enter into  $\underline{an}$
- 19 agreement [a lease] under this subsection.
- 20 SECTION 2. Section 281.0511, Health and Safety Code, is
- 21 amended by adding Subsection (d) to read as follows:
- 22 (d) Notwithstanding any other law, the board may, with the
- 23 approval of the commissioners court at a meeting subject to Chapter
- 24 551, Government Code, lease undeveloped or vacant real property for

C.S.H.B. No. 2559

- 1 not more than 99 years to provide for the development and
- 2 construction of facilities designed to generate revenue for the
- 3 financial benefit of the district. The board, directly or through
- 4 <u>a nonprofit corporation, may contract or enter into a joint venture</u>
- 5 with a public or private entity as necessary to enter into a lease
- 6 under this subsection.
- 7 SECTION 3. This Act takes effect immediately if it receives
- 8 a vote of two-thirds of all the members elected to each house, as
- 9 provided by Section 39, Article III, Texas Constitution. If this
- 10 Act does not receive the vote necessary for immediate effect, this
- 11 Act takes effect September 1, 2015.