

By: Pickett

H.B. No. 2612

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a report to the legislature regarding the elimination
3 of toll roads.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Not later than September 1, 2016, the Texas
6 Department of Transportation shall submit to the standing committee
7 of the house of representatives that has primary jurisdiction over
8 transportation matters a report that:

9 (1) lists the amount of debt service on bonds issued
10 for each toll project in this state;

11 (2) identifies, based on criteria provided by the
12 Texas Transportation Commission, bonds that would be appropriate
13 for accelerated or complete lump-sum payment of debt service; and

14 (3) proposes a plan to eliminate all toll roads in this
15 state, except for tolls on roads constructed, operated, or
16 maintained only with proceeds from the issuance of bonds by a toll
17 project entity other than the department, by methods including:

18 (A) the accelerated or complete lump-sum payment
19 of debt service on bonds identified under Subdivision (1); or

20 (B) requiring, as a condition on receipt of state
21 financial assistance, a commitment by a toll project entity to
22 eliminate toll collection on a project for which the financial
23 assistance is provided.

24 SECTION 2. This Act takes effect September 1, 2015.