

By: Martinez

H.B. No. 2772

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the authority of certain economic development
3 corporations to undertake and operate transportation-related
4 projects.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 501.106(b), Local Government Code, is
7 amended to read as follows:

8 (b) For a corporation to which this section applies, in this
9 subtitle, "project" includes the land, buildings, facilities,
10 infrastructure, and improvements that:

11 (1) the corporation's board of directors finds are
12 required or suitable for the development or promotion of new or
13 expanded business enterprises through transportation facilities
14 including airports, hangars, railports, rail switching facilities,
15 maintenance and repair facilities, cargo facilities, marine ports,
16 inland ports, mass commuting facilities, parking facilities, and
17 related infrastructure located on or adjacent to an airport or
18 railport facility [~~expansion of airport facilities~~]; or

19 (2) are undertaken by the corporation if the
20 municipality that authorized the creation of the corporation has,
21 at the time the corporation approves the project as provided by this
22 subtitle:

23 (A) a population of less than 50,000; or

24 (B) an average rate of unemployment that is

1 greater than the state average rate of unemployment during the most
2 recent 12-month period for which data is available that precedes
3 the date the project is approved.

4 SECTION 2. Section 501.160(d), Local Government Code, is
5 amended to read as follows:

6 (d) A corporation has all the powers necessary to own and
7 operate a project as a business if:

8 (1) the project is a military installation or military
9 facility that has been closed or realigned, including a military
10 installation or facility closed or realigned under the Defense Base
11 Closure and Realignment Act of 1990 (10 U.S.C. Section 2687 note),
12 as amended; or

13 (2) the project is authorized under Section 501.106.

14 SECTION 3. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2015.