

1-1 By: Parker (Senate Sponsor - Taylor of Collin) H.B. No. 2851  
 1-2 (In the Senate - Received from the House May 12, 2015;  
 1-3 May 15, 2015, read first time and referred to Committee on State  
 1-4 Affairs; May 21, 2015, reported favorably by the following vote:  
 1-5 Yeas 9, Nays 0; May 21, 2015, sent to printer.)

1-6 COMMITTEE VOTE

|      | Yea | Nay | Absent | PNV |
|------|-----|-----|--------|-----|
| 1-7  |     |     |        |     |
| 1-8  | X   |     |        |     |
| 1-9  | X   |     |        |     |
| 1-10 | X   |     |        |     |
| 1-11 | X   |     |        |     |
| 1-12 | X   |     |        |     |
| 1-13 | X   |     |        |     |
| 1-14 | X   |     |        |     |
| 1-15 | X   |     |        |     |
| 1-16 | X   |     |        |     |

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to the limitation on the liability of the nonprofit  
 1-20 corporation established by the Texas Public Finance Authority to  
 1-21 issue revenue bonds for open-enrollment charter schools to provide  
 1-22 educational facilities.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Section 53.351(b), Education Code, is amended to  
 1-25 read as follows:

1-26 (b) The Texas Public Finance Authority shall appoint the  
 1-27 directors of the corporation in consultation with the commissioner  
 1-28 of education and subject to the approval of the  
 1-29 governor. Directors serve without compensation but are entitled  
 1-30 to reimbursement for travel expenses incurred in attending board  
 1-31 meetings. The board shall meet at least once a year.

1-32 SECTION 2. Subchapter C, Chapter 53, Education Code, is  
 1-33 amended by adding Section 53.352 to read as follows:

1-34 Sec. 53.352. LIMITATION ON LIABILITY OF CORPORATION. A  
 1-35 director, officer, or employee of the nonprofit corporation  
 1-36 established by the Texas Public Finance Authority under Section  
 1-37 53.351 is not personally liable:

1-38 (1) for damage, loss, or injury resulting from the  
 1-39 performance of the person's duties under Section 53.351; or

1-40 (2) on any commitment or agreement executed on behalf  
 1-41 of the corporation under Section 53.351.

1-42 SECTION 3. This Act takes effect immediately if it receives  
 1-43 a vote of two-thirds of all the members elected to each house, as  
 1-44 provided by Section 39, Article III, Texas Constitution. If this  
 1-45 Act does not receive the vote necessary for immediate effect, this  
 1-46 Act takes effect September 1, 2015.

1-47 \* \* \* \* \*