1 AN ACT

2 relating to certain qualified residential rental assistance

3 projects financed by private activity bonds.

4 　　　BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 　　　SECTION 1.　 Section 1372.002, Government Code, is amended by

6 adding Subsections (f) and (g) to read as follows:

7 　　　(f)　 Notwithstanding Subsection (c), an applicant to which

8 this subsection applies may aggregate more than one qualified

9 residential rental project into a single, combined project as part

10 of the participation of the housing authority for the applicable

11 municipality in the Rental Assistance Demonstration program

12 administered by the United States Department of Housing and Urban

13 Development, as specified by the Consolidated and Further

14 Continuing Appropriations Act of 2012 (Pub. L. No. 112-55) and its

15 subsequent amendments, if the combined project is related to the

16 municipal housing authority's conversion of public housing units as

17 permitted under that program.

18 　　　(g)　 Subsection (f) applies only to an applicant created by a

19 municipal housing authority established by a municipality that is

20 adjacent to an international boundary of this state and that is

21 located in a county with a population of more than 800,000.

22 　　　SECTION 2.　 Section 1372.006(a), Government Code, is amended

23 to read as follows:

24 　　　(a)　 An application for a reservation under Subchapter B or a

1 carryforward designation under Subchapter C must be accompanied by
2 a nonrefundable fee in the amount of $500, except that:

3   (1) for projects that include multiple facilities
4 authorized under Section 1372.002(e), the application must be
5 accompanied by a nonrefundable fee in an amount of $500 for each
6 facility included in the application for the project; [and]

7   (2) for issuers of qualified residential rental
8 project bonds the application must be accompanied by a
9 nonrefundable fee of $5,000, of which the board shall retain $1,000
10 to offset the costs of the private activity bond allocation program
11 and the administration of that program and of which the board shall
12 transfer $4,000 through an interagency agreement to the Texas
13 Department of Housing and Community Affairs for use in the
14 affordable housing research and information program as provided by
15 Section 2306.259; and

16   (3) for a combined project that includes multiple
17 qualified residential rental projects authorized under Section
18 1372.002(f), the application must be accompanied by a nonrefundable
19 fee in an amount of $5,000 for each qualified residential rental
20 project included in the application for the combined project, the
21 total amount of which the board shall retain 20 percent to offset
22 the costs of the private activity bond allocation program and the
23 administration of that program and of which the board shall
24 transfer 80 percent through an interagency agreement to the Texas
25 Department of Housing and Community Affairs for use in the
26 affordable housing research and information program as provided by
27 Section 2306.259.

1   SECTION 3. The change in law made by this Act in amending
2 Chapter 1372, Government Code, applies only to a reservation of
3 state ceiling granted on or after January 1, 2015.
4   SECTION 4. This Act takes effect September 1, 2015.

_____   _____
President of the Senate   Speaker of the House

I certify that H.B. No. 2878 was passed by the House on April 30, 2015, by the following vote: Yeas 139, Nays 0, 1 present, not voting.

_____
Chief Clerk of the House

I certify that H.B. No. 2878 was passed by the Senate on May 15, 2015, by the following vote: Yeas 29, Nays 2.

_____
Secretary of the Senate

APPROVED: _____
Date

_____
Governor