

By: Márquez

H.B. No. 2878

Substitute the following for H.B. No. 2878:

By: Hunter

C.S.H.B. No. 2878

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to certain qualified residential rental assistance  
3 projects financed by private activity bonds.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1372.002, Government Code, is amended by  
6 adding Subsections (f) and (g) to read as follows:

7 (f) Notwithstanding Subsection (c), an applicant to which  
8 this subsection applies may aggregate more than one qualified  
9 residential rental project into a single, combined project as part  
10 of the participation of the housing authority for the applicable  
11 municipality in the Rental Assistance Demonstration program  
12 administered by the United States Department of Housing and Urban  
13 Development, as specified by the Consolidated and Further  
14 Continuing Appropriations Act of 2012 (Pub. L. No. 112-55) and its  
15 subsequent amendments, if the combined project is related to the  
16 municipal housing authority's conversion of public housing units as  
17 permitted under that program.

18 (g) Subsection (f) applies only to an applicant that was  
19 created by a municipality that is adjacent to an international  
20 boundary of this state and that is located in a county with a  
21 population of more than 800,000.

22 SECTION 2. Section 1372.006(a), Government Code, is amended  
23 to read as follows:

24 (a) An application for a reservation under Subchapter B or a

1 carryforward designation under Subchapter C must be accompanied by  
2 a nonrefundable fee in the amount of \$500, except that:

3 (1) for projects that include multiple facilities  
4 authorized under Section 1372.002(e), the application must be  
5 accompanied by a nonrefundable fee in an amount of \$500 for each  
6 facility included in the application for the project; ~~and~~

7 (2) for issuers of qualified residential rental  
8 project bonds the application must be accompanied by a  
9 nonrefundable fee of \$5,000, of which the board shall retain \$1,000  
10 to offset the costs of the private activity bond allocation program  
11 and the administration of that program and of which the board shall  
12 transfer \$4,000 through an interagency agreement to the Texas  
13 Department of Housing and Community Affairs for use in the  
14 affordable housing research and information program as provided by  
15 Section 2306.259; and

16 (3) for a combined project that includes multiple  
17 qualified residential rental projects authorized under Section  
18 1372.002(f), the application must be accompanied by a nonrefundable  
19 fee in an amount of \$5,000 for each qualified residential rental  
20 project included in the application for the combined project, the  
21 total amount of which the board shall retain 20 percent to offset  
22 the costs of the private activity bond allocation program and the  
23 administration of that program and of which the board shall  
24 transfer 80 percent through an interagency agreement to the Texas  
25 Department of Housing and Community Affairs for use in the  
26 affordable housing research and information program as provided by  
27 Section 2306.259.

1           SECTION 3. The change in law made by this Act in amending  
2 Chapter 1372, Government Code, applies only to a reservation of  
3 state ceiling granted on or after January 1, 2015.

4           SECTION 4. This Act takes effect September 1, 2015.