

By: Rodriguez of Travis

H.B. No. 2915

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the transfer of certain general revenue to the Texas
3 rail relocation and improvement fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. The heading to Section 316.093, Government Code,
6 is amended to read as follows:

7 Sec. 316.093. ADJUSTMENT OF CONSTITUTIONAL ALLOCATIONS TO
8 FUND, TEXAS RAIL RELOCATION AND IMPROVEMENT FUND, AND STATE HIGHWAY
9 FUND.

10 SECTION 2. Sections 316.093(b), (c), and (e), Government
11 Code, are amended to read as follows:

12 (b) If the sum described by Subsection (a) is less than the
13 sufficient balance adopted under Section 316.092, the comptroller
14 shall reduce the allocations [~~allocation~~] to the Texas rail
15 relocation and improvement fund and the state highway fund provided
16 by Section 49-g(c), Article III, Texas Constitution, and increase
17 the allocation to the economic stabilization fund, in an [~~equal~~]
18 amount equal to the reductions, until the sufficient balance
19 adopted under Section 316.092 is achieved. The reductions under
20 this subsection must be made so that the allocation to a fund is
21 reduced by the same percentage by which the allocation to the other
22 fund is reduced.

23 (c) If under Section 316.092 a sufficient balance has not
24 been adopted for the comptroller to consider under this section,

1 the comptroller shall adjust the allocation of amounts to be
2 transferred to the fund, the Texas rail relocation and improvement
3 fund, and [~~to~~] the state highway fund provided by Section 49-g(c),
4 Article III, Texas Constitution, so that the total of those amounts
5 is transferred to the economic stabilization fund, except that the
6 comptroller shall reduce a transfer made under this subsection as
7 necessary to prevent the amount in the fund from exceeding the limit
8 in effect for that biennium under Section 49-g(g) of that article.

9 (e) For the purposes of Section 49-g(c-2), Article III,
10 Texas Constitution, the comptroller shall adjust the allocation
11 provided by Section 49-g(c-1) of that article of amounts to be
12 transferred to the fund, the Texas rail relocation and improvement
13 fund, and [~~to~~] the state highway fund under Section 49-g(c) of that
14 article in a state fiscal year beginning on or after September 1,
15 2025, so that the total of those amounts is transferred to the
16 economic stabilization fund, except that the comptroller shall
17 reduce a transfer made under this subsection as necessary to
18 prevent the amount in the fund from exceeding the limit in effect
19 for that biennium under Section 49-g(g) of that article.

20 SECTION 3. This Act takes effect on the date on which the
21 constitutional amendment proposed by the 84th Legislature, Regular
22 Session, 2015, providing for the transfer of certain general
23 revenue to the Texas rail relocation and improvement fund takes
24 effect. If that amendment is not approved by the voters, this Act
25 has no effect.