

By: Coleman

H.B. No. 3064

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the treatment for ad valorem tax purposes of real
3 property used for certain low-income or moderate-income housing in
4 certain counties.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 11.1825(s), Tax Code, is amended to read
7 as follows:

8 (s) Unless otherwise provided by the governing body of a
9 taxing unit any part of which is located in a county with a
10 population of at least 1.8 million under Subsection (x), for
11 property described by Subsection (f)(1), the amount of the
12 exemption under this section from taxation is 50 percent of the
13 appraised value of the property. In counties with a population in
14 excess of 4,100,000, the amount of the exemption under this section
15 from taxation is 100 percent of the appraised value of the property
16 if the property has been determined by the Texas Department of
17 Housing and Community Affairs to be owned by a nonprofit entity that
18 meets the requirements of subsection (b).