

By: Fallon

H.B. No. 3087

A BILL TO BE ENTITLED

AN ACT

relating to the availability of certain special purpose district financial information on a district's Internet website.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 140, Local Government Code, is amended by adding Section 140.012 to read as follows:

Sec. 140.012. POSTING OF FINANCIAL INFORMATION BY SPECIAL PURPOSE DISTRICT. (a) In this section, "special purpose district" means a political subdivision of this state with boundaries that are not statewide, other than a municipality, county, or independent school district.

(b) A special purpose district shall maintain a financial transparency Internet website and shall post to that website:

(1) the district's budget for the district's current fiscal year and the three preceding fiscal years;

(2) a comprehensive financial report for the district's three preceding fiscal years; and

(3) an electronic checking account transaction register with information for the district's current fiscal year and the three preceding fiscal years that meets the requirements of Subsections (c), (d), and (e).

(c) A special purpose district shall maintain the transaction register for the district's checking account in a searchable electronic spreadsheet format. Except as provided by

1 Subsection (d), the electronic checking account transaction
2 register must include for each check written from a district
3 checking account:

- 4 (1) the transaction amount;
5 (2) the check number;
6 (3) the name of the payee; and
7 (4) a statement of the purpose of the expenditure for
8 which the check was written.

9 (c-1) Notwithstanding Subsection (c), a special purpose
10 district's electronic checking account transaction register must
11 contain the information required by Subsections (c)(1), (2), and
12 (3) for each check dated before January 1, 2016. A district's
13 electronic checking account transaction register must contain the
14 information required by Subsections (c)(1) through (4) for each
15 check dated on or after January 1, 2016. This subsection expires
16 December 31, 2019.

17 (d) A special purpose district may not include in the
18 district's electronic checking account transaction register a
19 check issued to a district employee in payment of a workers'
20 compensation income benefit, medical benefit, death benefit, or
21 burial benefit that is issued by a special purpose district
22 operating as a self-insurer under Chapter 504, Labor Code.

23 (e) A special purpose district shall update the electronic
24 checking account transaction register at least once each month, not
25 later than the 90th day after the closing date of the most recent
26 monthly statement for the checking account.

27 SECTION 2. This Act takes effect January 1, 2016.