

By: Gonzales

H.B. No. 3113

Substitute the following for H.B. No. 3113:

By: Button

C.S.H.B. No. 3113

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the authority of certain municipalities to pledge  
3 revenue from the municipal hotel occupancy tax for the payment of  
4 obligations related to hotel projects.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 351.102(b), Tax Code, is amended to read  
7 as follows:

8 (b) An eligible central municipality, ~~[or]~~ a municipality  
9 with a population of 173,000 or more that is located within two or  
10 more counties, or a municipality with a population of 96,000 or more  
11 that is located in a county that borders Lake Palestine or contains  
12 the headwaters of the San Gabriel River may pledge the revenue  
13 derived from the tax imposed under this chapter from a hotel project  
14 that is owned by or located on land owned by or that will be owned by  
15 the municipality or, in an eligible central municipality, by a  
16 nonprofit corporation acting on behalf of an eligible central  
17 municipality, and that is located within 1,000 feet of a convention  
18 center facility owned by the municipality for the payment of bonds  
19 or other obligations issued or incurred to acquire, lease,  
20 construct, and equip the hotel and any facilities ancillary to the  
21 hotel, including convention center entertainment-related  
22 facilities, meeting spaces, public spaces, including open public  
23 spaces used for connectivity, plazas, restaurants, shops, street  
24 and water and sewer infrastructure, and parking facilities within

1 1,000 feet of the hotel or convention center facility. For bonds or  
2 other obligations issued under this subsection, an eligible central  
3 municipality or a municipality described by this subsection [~~with a~~  
4 ~~population of 173,000 or more that is located within two counties~~]  
5 may only pledge revenue or other assets of the hotel project  
6 benefiting from those bonds or other obligations.

7 SECTION 2. This Act takes effect immediately if it receives  
8 a vote of two-thirds of all the members elected to each house, as  
9 provided by Section 39, Article III, Texas Constitution. If this  
10 Act does not receive the vote necessary for immediate effect, this  
11 Act takes effect September 1, 2015.