

By: Meyer

H.B. No. 3247

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the adjustment under the public school finance system
3 for optional homestead exemptions granted by public school
4 districts.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Sections 42.2522(a) and (d), Education Code, are
7 amended to read as follows:

8 (a) In any school year, the commissioner shall ~~[may not]~~
9 provide funding under this chapter based on a school district's
10 taxable value of property computed in accordance with Section
11 403.302(d)(2), Government Code, but only if ~~[unless]~~:

12 (1) funds are specifically appropriated for purposes
13 of this section; or

14 (2) the commissioner determines that the total amount
15 of state funds appropriated for purposes of the Foundation School
16 Program for the school year exceeds the amount of state funds
17 distributed to school districts in accordance with Section 42.253
18 based on the taxable values of property in school districts
19 computed in accordance with Section 403.302(d), Government Code,
20 without any deduction for residence homestead exemptions granted
21 under Section 11.13(n), Tax Code.

22 (d) If the commissioner determines that the amount of funds
23 available under Subsection (a)(1) or (2) does not at least equal the
24 total amount of state funding to which districts would be entitled

1 if state funding under this chapter were based on the taxable values
2 of property in school districts computed in accordance with Section
3 403.302(d)(2), Government Code, the commissioner shall [~~may, to the~~
4 ~~extent necessary,~~] provide state funding based on a uniform lesser
5 fraction of the deduction under Section 403.302(d)(2), Government
6 Code.

7 SECTION 2. This Act takes effect September 1, 2015.