

By: Clardy

H.B. No. 3333

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the investment of funds by certain municipal hospital
3 authorities.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 262.039(a), Health and Safety Code, is
6 amended to read as follows:

7 (a) This section applies only to an authority that:

8 (1) is located in:

9 (A) a county of 2.4 [~~3.3~~] million or more; or

10 (B) a municipality of less than 15,000;

11 (2) has assets that exceed the amount of any [~~no~~]
12 outstanding bonds issued under Subchapter D; and

13 (3) does not [~~own or~~] operate a hospital.

14 SECTION 2. This Act takes effect September 1, 2015.