

By: Thompson of Brazoria

H.B. No. 3422

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the computation of cost of goods for purposes of the
3 franchise tax by certain taxable entities.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section [171.1011](#), Tax Code, is amended by adding
6 subsection (g-12) to read as follows:

7 (g-12) A taxable entity that is primarily engaged in the
8 resell of tickets to entertainment events shall exclude from its
9 total revenue, to the extent included under Subsection (c)(1)(A),
10 (c)(2)(A), or (c)(3), payments made to other persons for the
11 original purchase of a ticket being resold.

12 SECTION 2. This Act takes effect September 1, 2015.