

1-1 By: Landgraf (Senate Sponsor - Eltife) H.B. No. 3536
 1-2 (In the Senate - Received from the House April 20, 2015;
 1-3 April 30, 2015, read first time and referred to Committee on
 1-4 Business and Commerce; May 12, 2015, reported favorably by the
 1-5 following vote: Yeas 7, Nays 0; May 12, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8	X			
1-9	X			
1-10			X	
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15			X	
1-16	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the appointment of the commissioners of certain
 1-20 financial regulatory agencies by the Finance Commission of Texas.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 12.101(a), Finance Code, is amended to
 1-23 read as follows:

1-24 (a) The banking commissioner is the chief executive officer
 1-25 of the Texas Department of Banking. The finance commission[, by at
 1-26 ~~least five affirmative votes,~~] shall appoint the banking
 1-27 commissioner. The banking commissioner serves at the will of the
 1-28 finance commission and is subject to the finance commission's
 1-29 orders and directions.

1-30 SECTION 2. Section 13.002(a), Finance Code, is amended to
 1-31 read as follows:

1-32 (a) The savings and mortgage lending commissioner is the
 1-33 chief executive officer of the Department of Savings and Mortgage
 1-34 Lending. The finance commission[, by at least five affirmative
 1-35 ~~votes,~~] shall appoint the savings and mortgage lending
 1-36 commissioner. The savings and mortgage lending commissioner
 1-37 serves at the will of the finance commission and is subject to the
 1-38 finance commission's orders and direction.

1-39 SECTION 3. (a) The change in law made by this Act to Section
 1-40 12.101(a), Finance Code, applies only to the appointment of the
 1-41 banking commissioner on or after the effective date of this Act. A
 1-42 banking commissioner appointed before the effective date of this
 1-43 Act is governed by the law as it existed immediately before that
 1-44 date, and that law is continued in effect for that purpose.

1-45 (b) The change in law made by this Act to Section 13.002(a),
 1-46 Finance Code, applies only to the appointment of the savings and
 1-47 mortgage lending commissioner on or after the effective date of
 1-48 this Act. A savings and mortgage lending commissioner appointed
 1-49 before the effective date of this Act is governed by the law as it
 1-50 existed immediately before that date, and that law is continued in
 1-51 effect for that purpose.

1-52 SECTION 4. This Act takes effect September 1, 2015.

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