

By: Alonzo

H.B. No. 3573

Substitute the following for H.B. No. 3573:

By: Paul

C.S.H.B. No. 3573

A BILL TO BE ENTITLED

1

AN ACT

2 relating to the composition of the board of trustees of the
3 Employees Retirement System of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 815.003, Government Code, is amended by
6 amending Subsection (b) and adding Subsection (b-1) to read as
7 follows:

8 (b) Subject to Subsection (b-1), to ~~[To]~~ be eligible to
9 serve as an elected member of the board, a person must be:

10 (1) a member of the retirement system and must hold a
11 position that:

12 (A) ~~[(1)]~~ is included in the employee class of
13 membership; and

14 (B) ~~[(2)]~~ is not with an agency or department
15 with which another trustee holds a position; or

16 (2) a retiree.

17 (b-1) Only one elected member of the board may be a retiree.

18 SECTION 2. The changes in law made by this Act apply only to
19 an election of a member of the board of trustees of the Employees
20 Retirement System of Texas that occurs on or after the effective
21 date of this Act.

22 SECTION 3. This Act takes effect September 1, 2015.