

By: Alonzo

H.B. No. 3573

A BILL TO BE ENTITLED

AN ACT

relating to the composition of the board of trustees of the Employees Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 815.001, Government Code, is amended to read as follows:

Sec. 815.001. COMPOSITION OF BOARD OF TRUSTEES. The board of trustees is composed of seven [~~six~~] members.

SECTION 2. Section 815.003, Government Code, is amended by amending Subsections (a) through (d) and adding Subsection (b-1) to read as follows:

(a) Four [~~Three~~] members of the board of trustees are nominated and elected by members of the retirement system and retirees under rules adopted by the board.

(b) Three elected members [~~To be eligible to serve as an elected member~~] of the board [~~, a person~~] must be members [~~a member~~] of the retirement system and must hold positions [~~a position~~] that:

(1) are [~~is~~] included in the employee class of membership; and

(2) are [~~is~~] not with an agency or department with which another trustee holds a position.

(b-1) One elected member must be a retiree.

(c) Elected trustees hold office for staggered terms of six years, with the term of one or two trustees, as appropriate,

1 [~~trustee~~] expiring on August 31 of each odd-numbered year.

2 (d) The board shall hold elections for the members and
3 retirees to nominate and elect the appropriate number of trustees
4 [~~a trustee~~] before August 31 of each odd-numbered year. The board
5 shall make ballots available to members of the retirement system
6 and retirees and all votes must be cast on those ballots.

7 SECTION 3. The changes in law made by this Act apply only to
8 an election of a member of the board of trustees of the Employees
9 Retirement System of Texas that occurs on or after the effective
10 date of this Act. At the first election that occurs on or after the
11 effective date of this Act, members of the retirement system and
12 retirees shall elect:

13 (1) a retiree of the Employees Retirement System of
14 Texas as required by Section 815.003(b-1), Government Code, as
15 added by this Act; and

16 (2) a member to fill the expiring elected position.

17 SECTION 4. This Act takes effect September 1, 2015.