

By: Guillen

H.B. No. 3608

Substitute the following for H.B. No. 3608:

By: Elkins

C.S.H.B. No. 3608

A BILL TO BE ENTITLED

AN ACT

relating to the award of certain financial assistance administered by the Texas Department of Housing and Community Affairs.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter F, Chapter 2306, Government Code, is amended by adding Section 2306.11141 to read as follows:

Sec. 2306.11141. PROMPT REVIEW OF CERTAIN APPLICATIONS; TECHNICAL ASSISTANCE. To enable an applicant to complete in a prompt and compliant manner an environmental review required for an award of financial assistance under the terms of the federal HOME Investment Partnerships Program established under Title II of the Cranston-Gonzalez National Affordable Housing Act (42 U.S.C. Section 12701 et seq.), the department shall:

(1) not later than the 90th day after the date of receipt of the application, review any substantially complete application for that assistance; and

(2) provide to the applicant any necessary technical assistance.

SECTION 2. Subchapter J, Chapter 2306, Government Code, is amended by adding Section 2306.233 to read as follows:

Sec. 2306.233. PREDEVELOPMENT LOANS. (a) Provided the activity is identified by the department as a planned activity in the consolidated plan, the department may issue to a community housing development organization certified by the department a

1 project-specific predevelopment loan to facilitate an activity
2 necessary to develop a project that, if considered feasible, will
3 receive an award of financial assistance under the terms of the
4 federal HOME Investment Partnerships Program established under
5 Title II of the Cranston-Gonzalez National Affordable Housing Act
6 (42 U.S.C. Section 12701 et seq.).

7 (b) A predevelopment loan issued under this section may not
8 be used to pay:

9 (1) project costs that exceed customary and reasonable
10 project preparation costs; or

11 (2) administrative expenses of a community housing
12 development organization.

13 SECTION 3. This Act takes effect September 1, 2015.