

By: Meyer

H.B. No. 3664

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to a limitation on the amount of school property tax  
3 revenue that is subject to recapture under the public school  
4 finance system.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter D, Chapter 41, Education Code, is  
7 amended by adding Section 41.0932 to read as follows:

8 Sec. 41.0932. LIMITATION ON TOTAL COST. (a)

9 Notwithstanding any other provision of this chapter, a school  
10 district that executes an agreement to purchase all attendance  
11 credits necessary to reduce the district's wealth per student to  
12 the equalized wealth level:

13 (1) is entitled to retain maintenance and operations  
14 tax revenue sufficient to pay the district's average maintenance  
15 and operations costs per student in average daily attendance, as  
16 determined under Subsection (b) and adjusted for inflation; and

17 (2) may not be required to pay a total amount for  
18 attendance credits that would reduce the district's retained  
19 maintenance and operations tax revenue below the amount described  
20 by Subdivision (1).

21 (b) For purposes of Subsection (a)(1), the commissioner  
22 shall determine a school district's average maintenance and  
23 operations costs per student in average daily attendance based on  
24 the district's maintenance and operations expenditures per student

1 in average daily attendance for the preceding three school years.  
2 The commissioner shall adjust a district's average costs to reflect  
3 inflation in a manner determined appropriate by the commissioner.

4 (c) A determination by the commissioner under this section  
5 is final and may not be appealed.

6 (d) The commissioner shall adopt rules necessary to  
7 implement this section.

8 SECTION 2. This Act takes effect September 1, 2015.