

By: Simpson

H.B. No. 3699

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the standard service retirement annuity for certain
3 members of the elected class of the Employees Retirement System of
4 Texas.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 814.103, Government Code, is amended by
7 amending Subsection (a) and adding Subsection (c) to read as
8 follows:

9 (a) Except as provided by Subsections [~~Subsection~~] (b) and
10 (c), the standard service retirement annuity for service credited
11 in the elected class of membership is an amount equal to the number
12 of years of service credit in that class, times two percent of the
13 state salary, excluding longevity pay payable under Section
14 659.0445 and as adjusted from time to time, being paid a district
15 judge.

16 (c) The standard service retirement annuity for service
17 credited in the elected class of membership all of which was earned
18 as a member of the legislature is an amount equal to the number of
19 years of service credit in that class, times two percent of
20 \$140,000.

21 SECTION 2. The change in law made by this Act applies only
22 to the standard service retirement annuity for a person who is first
23 eligible to become a member of the elected class on or after
24 September 1, 2015. A person who is first eligible to become a

1 member of the elected class before the effective date of this Act is
2 governed by the law in effect immediately before the effective date
3 of this Act, and the former law is continued in effect for that
4 purpose.

5 SECTION 3. This Act takes effect September 1, 2015.