

By: Otto

H.B. No. 3756

A BILL TO BE ENTITLED

AN ACT

relating to the methods and procedures used to determine school district property values.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter M, Chapter 403, Government Code, is amended as follows:

Sec. 403.302(a). DETERMINATION OF SCHOOL DISTRICT PROPERTY VALUES. The comptroller shall conduct a study using comparable sales, appraisals, automated valuation models, and generally accepted auditing and sampling techniques to determine the total taxable value of all property in each school district. The study shall determine the taxable value of all property and of each category of property in the district and the productivity value of all land that qualifies for appraisal on the basis of its productive capacity and for which the owner has applied for and received a productivity appraisal. The comptroller shall make appropriate adjustments in the study to account for actions taken under Chapter 41, Education Code. The comptroller shall make available to the appraisal districts the comparable sales and appraisals used in developing the automated valuation models and the study. Notwithstanding Section 552.149, this information shall be made available at the time the study is released to the appraisal districts.