

By: Paul

H.B. No. 3872

Substitute the following for H.B. No. 3872:

By: Guerra

C.S.H.B. No. 3872

A BILL TO BE ENTITLED

1 AN ACT
2 relating to continuing education requirements for an insurance
3 agent, insurance adjuster, or public adjuster; amending provisions
4 subject to a criminal penalty.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 4004.053(a), Insurance Code, is amended
7 to read as follows:

8 (a) An individual who holds a general life, accident, and
9 health license, a life agent license, a life and health insurance
10 counselor license, an adjuster license, a managing general agent
11 license, a general property and casualty license, or a personal
12 lines property and casualty license must complete 24 [~~15~~] hours of
13 continuing education during the license period [~~annually~~]. If the
14 individual holds more than one license for which continuing
15 education is otherwise required, the individual is not required to
16 complete more than 24 [~~15~~] continuing education hours for all
17 licenses during the license period [~~annually~~]. An individual who
18 is required under rules adopted under Chapter 4008 to hold a
19 certificate to sell a designated product or product line may use
20 continuing education programs administered under Section 4004.151
21 to satisfy the [~~annual~~] continuing education requirements under
22 this subsection.

23 SECTION 2. Section 4102.109(a), Insurance Code, is amended
24 to read as follows:

1 (a) Each license holder must [~~annually~~] complete at least 24
2 [15] hours of continuing education during the license period
3 [~~courses~~]. The commissioner by rule shall prescribe the
4 requirements for continuing education courses under this section.

5 SECTION 3. The change in law made by this Act applies only
6 to a license issued or renewed on or after the effective date of
7 this Act. A license issued or renewed before the effective date of
8 this Act is governed by the law in effect immediately before the
9 effective date of this Act, and that law is continued in effect for
10 that purpose.

11 SECTION 4. This Act takes effect September 1, 2015.