

By: Paul

H.B. No. 3872

A BILL TO BE ENTITLED

AN ACT

relating to continuing education requirements for an insurance agent, insurance adjuster, or public adjuster.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 4004.053(a), Insurance Code, is amended to read as follows:

(a) An individual who holds a general life, accident, and health license, a life agent license, a life and health insurance counselor license, an adjuster license, a managing general agent license, a general property and casualty license, or a personal lines property and casualty license must complete 24 [~~15~~] hours of continuing education during the license period [~~annually~~]. If the individual holds more than one license for which continuing education is otherwise required, the individual is not required to complete more than 24 [~~15~~] continuing education hours for all licenses during the license period [~~annually~~]. An individual who is required under rules adopted under Chapter 4008 to hold a certificate to sell a designated product or product line may use continuing education programs administered under Section 4004.151 to satisfy the annual continuing education requirements under this subsection.

SECTION 2. Section 4102.109(a), Insurance Code, is amended to read as follows:

(a) Each license holder must annually complete at least 24

1 [15] hours of continuing education during the license period
2 [~~courses~~]. The commissioner by rule shall prescribe the
3 requirements for continuing education courses under this section.

4 SECTION 3. The change in law made by this Act applies only
5 to a license issued or renewed on or after the effective date of
6 this Act. A license issued or renewed before the effective date of
7 this Act is governed by the law in effect immediately before the
8 effective date of this Act, and that law is continued in effect for
9 that purpose.

10 SECTION 4. This Act takes effect September 1, 2015.