

By: Keffer

H.B. No. 3989

A BILL TO BE ENTITLED

AN ACT

relating to the determination of the appraised value of property for purposes of an ad valorem tax protest or appeal.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 41.43, Tax Code, is amended by adding Subsection (e) to read as follows:

(e) For purposes of Subsection (b)(3), the median appraised value of comparable properties must be calculated using the appraised value of each comparable property as shown in the appraisal records submitted to the appraisal review board by the chief appraiser under Section 25.22 or 25.23.

SECTION 2. Section 42.26, Tax Code, is amended by adding Subsection (e) to read as follows:

(e) For purposes of Subsection (a)(3), the median appraised value of comparable properties must be calculated using the appraised value of each comparable property as shown in the appraisal records certified by the chief appraiser under Section 26.01.

SECTION 3. Section 41.43(e), Tax Code, as added by this Act, applies only to a protest under Chapter 41, Tax Code, for which a notice of protest is filed on or after the effective date of this Act. A protest under Chapter 41, Tax Code, for which a notice of protest was filed before the effective date of this Act is governed by the law in effect on the date the notice of protest was filed, and

1 the former law is continued in effect for that purpose.

2 SECTION 4. Section [42.26](#)(e), Tax Code, as added by this Act,
3 applies only to an appeal under Chapter 42, Tax Code, for which a
4 petition for review is filed on or after the effective date of this
5 Act. An appeal under Chapter 42, Tax Code, for which a petition for
6 review was filed before the effective date of this Act is governed
7 by the law in effect on the date the petition for review was filed,
8 and the former law is continued in effect for that purpose.

9 SECTION 5. This Act takes effect immediately if it receives
10 a vote of two-thirds of all the members elected to each house, as
11 provided by Section [39](#), Article III, Texas Constitution. If this
12 Act does not receive the vote necessary for immediate effect, this
13 Act takes effect September 1, 2015.